

7-15-1937

Press Photograph of Cordell Hull with Henry Morgenthau

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U. S. - BRAZIL SIGN FINANCIAL TREATY
SECRETARY OF TREASURY HENRY MORGENTHAU (LEFT),
ARTHUR DE SOUSA COSTA, FINANCE MINISTER OF
BRAZIL (CENTER), AND SECRETARY OF STATE
CORDELL HULL, IN WASHINGTON, D. C., JULY
15, WHEN THEY ANNOUNCED A FINANCIAL AGREE-
MENT BETWEEN BRAZIL AND THE U. S. HAD BEEN
SIGNED. IT IS UNDERSTOOD TO INVOLVE BRAZIL-
IAN PURCHASES OF GOLD FROM THE U.S. TO THE
AMOUNT OF \$50,000,000 FOR PURPOSES OF EX-
CHANGE STABILIZATION AND AS RESERVE FOR A
PROPOSED BRAZIL CENTRAL BANK.

EU FN

CREDIT LINE (ACME)

7/15/37

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PRESS