

Charles Pettit Mcllvaine Letters

12-17-1864

Letter to C.P. Mcllvaine

Francis Wharton

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64-12-17

Wharton to ? Mc D

Brookline, Dec. 17. 1864.

My dear Bishop,

I send you a copy of the
Charter & constitution of the
Cambridge Div. School. It was
carefully drawn, so as to ensure
a board which, from its permanent
& close character, would be a fit
depository for trust funds of this
class.

I think that all the living
Contributors to the endowment
of families & units in an earnest
application to Conventions &
Legislation for such a change
as we were speaking of; putting

Thus on the ground that experience
shows that it is not wise to
place lay endowment in ~~the~~
trusts liable to constant
fluctuations, such as those
elected by conventions. —

I think ^{others} Mr. Cook ^{who} told me that
he did not have contributed to
S_i had he known the previous
fluctuations on which the trust
rested. I don't believe that any
of the lay contributors ~~is~~ in future
to do. And then comes the
other reason; which may not
be partially stated, that

Evangelical endowment cannot be safely protected
against the changes of time by ^{other} any method than that
of a close corporation.

A sketch was taken in this direction the first
year since in this (or the 2^d) by ^{convent.} meeting the ^{business} ~~debates~~
to divide in three classes, — one class, only ^{members}
of the whole) spring out each year. This creates the principle
of the right to change, by consent of conventors & trustees —
This principle, which supplanting the lay's claims, sold
on in the case mentioned, is a certain and a change on
that once proposed.

January 17th Francis Wharles

Rev. Dr. Weston
Trustee