

Kenyon College

Digital Kenyon: Research, Scholarship, and Creative Exchange

Mount Vernon Banner Historic Newspaper 1878

12-1878

Mount Vernon Democratic Banner Supplement December, 1878

Follow this and additional works at: <https://digital.kenyon.edu/banner1878>

Recommended Citation

"Mount Vernon Democratic Banner Supplement December, 1878" (1878). *Mount Vernon Banner Historic Newspaper 1878*. 12.
<https://digital.kenyon.edu/banner1878/12>

This Book is brought to you for free and open access by Digital Kenyon: Research, Scholarship, and Creative Exchange. It has been accepted for inclusion in Mount Vernon Banner Historic Newspaper 1878 by an authorized administrator of Digital Kenyon: Research, Scholarship, and Creative Exchange. For more information, please contact noltj@kenyon.edu.

its bullion value be equal to that of the gold dollar. If not, its use will be limited to domestic purposes. It can not be exported except at its commercial value as bullion. If issued in excess of demands for domestic purposes, it will necessarily fall in market value, and, by a well known principle of finance, will become the sole coin standard of value. Gold will be either hoarded or exported. When two currencies, both legal, are authorized without limit, the cheaper alone will circulate. If, however, the issue of the silver dollars is limited

issued by the U.S. Government, and the United States Treasury, bearing interest at the rate of 3.65 per cent, per annum, and convertible at any time within one year after their issue into the four-per-cent. bonds authorized by the refunding act, and to be issued in exchange for United States notes sent to the Treasury by mail or otherwise. Such a provision of law, supported by suitable regulations, would be obtainable any person readily, without cost or risk,

son, and the chief transportation is from places to New York. Efforts were made to secure favorable rates, but the lowest offer was one-fifth of one per cent. for gold and one-eighth per cent. for silver, which was deemed excessive. Silver coin and bullion can be transported with little risk, while at the rate offered for transporting a car containing \$250,000, about eight tons, the cost would be \$3,000. The chief cost is in the transportation over the Great Northern and Union Pacific Railroads, both largely

the operations of the reciprocity treaty with and the United States, concluded in 1875. The value of goods shipped into the United States for the year ended December 31, 1875, (the year before the treaty was in operation) was \$947,280, and for the year ended December 31, 1877, \$1,762,895. Excess for 1875, \$815,545. The duties surrendered on the treaty on goods imported into the United States for the year ended December 31, 1875, was \$368,752, 97 cents, and for the year ended December 31, 1877, \$368,752, 97 cents. The export duties on goods shipped from the United States to the Hawaiian Islands for the year ended December 31, 1875, was \$368,752, 97 cents, and for the year ended December 31, 1877, \$368,752, 97 cents. The export duties on goods shipped from the Hawaiian Islands to the United States for the year ended December 31, 1875, was \$368,752, 97 cents, and for the year ended December 31, 1877, \$368,752, 97 cents.

the workers of the world presents a better picture for our older commercial nations, is a source of the highest credit to the future. The several religious divisions are here represented.

PARIS dailies graph the Bible in two columns of text, proved to be in

JOHN SHERMAN,
Secretary of the Treasury.